



Your Personal Benefit Statement

GM Salaried Retirement Program ("SRP")
Voluntary SRP Lump Sum Offer

This personalized benefit statement was prepared to provide you with the specific amount(s) and options available to you under the Voluntary SRP Lump Sum Offer. In addition, it provides you an opportunity to verify the data that was used to calculate your benefit amount(s) under the new options.

Prepared especially for:

BENEFIT DATA AS OF JUNE 1, 2012

Participant Date of Birth:	<input type="text"/>
Spouse/Beneficiary Name:	<input type="text"/>
Spouse/Beneficiary Date of Birth:	<input type="text"/>
Marital Status:	<input type="text"/>
Total Current Monthly Benefit:	<input type="text"/>
Total Survivor Monthly Benefit:	<input type="text"/>
Part B Primary Benefit attributable to your contributions before 1985*:	<input type="text"/>

***Note:** The portion of your Part B Primary Benefit attributable to your SRP contributions made prior to 1985 is not part of the Voluntary SRP Lump Sum Offer. This benefit will continue to be paid as a monthly benefit in its current form.

The payment amounts shown on this statement are based on the data above. If any of this data is incorrect or missing, please immediately contact the GM Voluntary SRP Lump Sum Offer Service Center at 1-866-612-4570 to provide the correct information. If the corrected information results in a change of your benefit amounts or options, a revised benefit statement and election materials will be issued to you. IF THE SPOUSE/BENEFICIARY NAMED ABOVE IS NOT YOUR CURRENT SPOUSE, OR IF NO SPOUSE IS INDICATED AND YOU ARE CURRENTLY MARRIED, PLEASE CONTACT THE GM VOLUNTARY SRP LUMP SUM OFFER SERVICE CENTER AT 1-866-612-4570, AND PROVIDE THE CORRECT INFORMATION FOR YOUR CURRENT SPOUSE.



YOUR PAYMENT OPTIONS FROM THE SRP UNDER THE VOLUNTARY SRP LUMP SUM OFFER:

The following includes new payment choices which are available to you as part of the Voluntary SRP Lump Sum Offer and are calculated as of, and will be paid by, **September 1, 2012**. A complete description of your choices is provided in **Understanding Your Choices** (Document 2).

Choice 1:	Description	
<ul style="list-style-type: none"> Voluntary Lump Sum Payment 	One-time payment to you *	\$ <input type="text"/>
Choice 2:	Description	
<ul style="list-style-type: none"> Continue my current monthly pension payment 	Continue your current monthly pension payment in the same form as it is paid today (see "In the Future" section in Document 2)	See Benefit Data as of June 1, 2012 above.
Choice 3:	Description	
<ul style="list-style-type: none"> New 50% Joint & Survivor Monthly Benefit 	Monthly benefit payable over your lifetime * Your spouse's monthly survivor benefit (see "In the Future" section in Document 2)	\$ <input type="text"/> \$ <input type="text"/>
<ul style="list-style-type: none"> New 75% Joint & Survivor Monthly Benefit 	Monthly benefit payable over your lifetime * Your spouse's monthly survivor benefit (see "In the Future" section in Document 2)	\$ <input type="text"/> \$ <input type="text"/>

***Note:** The portion of your Part B Primary Benefit (included in your Total Current Monthly Benefit above), which is attributable to your SRP contributions made prior to 1985, is not part of the Voluntary SRP Lump Sum Offer. This benefit will continue to be paid as a monthly benefit in the current form.

OTHER IMPORTANT INFORMATION

Revocation of your benefit

If you elect the voluntary lump sum payment (Choice 1) or a new monthly benefit (Choice 3), if available, you have the right to revoke your election any time before your lump sum is paid or the new monthly benefit commences. If you revoke your election, your current monthly benefit will continue as before (Choice 2).

How your benefits are calculated

Your lump sum and other payment options, if any, shown on page 1 are based on an assumed benefit commencement date of September 1, 2012 and assumptions about how long you will live (using a specified mortality table) and interest discounting. The assumptions used are required by the IRS:

- **Mortality:** The mortality table published by the IRS in Notice 2008-85 for the 2011 plan year.
- **Interest Rate:** IRS-required interest rates representing three segments of a corporate bond yield curve. The interest rates as of September 1, 2012 are based on rates published by the Treasury Department three months prior to the start of the SRP Plan Year (July 2011). Those rates are 2.23% for payments expected to be made within the first five years; 4.83% for payments expected to be made within 5 to 20 years; and 5.88% for payments expected to be made 20 years or later.

The lump sum was calculated using these assumptions to discount the value of the future payment stream otherwise payable to you in a single sum value. The new monthly benefit options shown on this statement were calculated by converting your lump sum payment amount to the equivalent annuity form of payment using these same assumptions.

The benefit amounts shown may be further reduced by taxes, deductions, or other applicable reductions.

Notice to married participants and formerly married participants

Federal law requires that certain payment forms must be offered to married participants.

- A "qualified joint and survivor annuity" with the participant's spouse as beneficiary must be the automatic form of payment unless waived by a participant and his or her spouse. For purposes of this rule, the new 50% Joint & Survivor Monthly Benefit qualifies as this form of payment.
- In addition, the plan must offer a "qualified optional survivor annuity" with the participant's spouse as beneficiary. The new 75% Joint & Survivor Monthly Benefit option qualifies as this form of payment.

If you are married or have a former spouse with rights to your current SRP benefit, and wish to elect the Voluntary SRP Lump Sum Payment or one of the new monthly pension payment options, the consent of your current and/or former spouse will be required.

Relative Values for Your Options under the Voluntary SRP Lump Sum Offer

Relative value information is intended to assist you in comparing the total value of the payment options available to you. Under the Voluntary SRP Lump Sum Offer, all of the forms of payment are the same value as your "qualified joint and survivor annuity" or single life annuity (if you are a single participant) and are based on the interest rates and life expectancy using mortality tables required by the IRS for the 2011 SRP Plan Year as described above. Further detail regarding the mortality table can be found online at http://www.irs.gov/irb/2008-42_IRB/ar09.html (see the 2011 table) or is available on request.

The actual relative value of payments made to you will depend on the longevity of you and your spouse, if applicable.

About Your Statement

This statement is neither intended to create, nor will it be construed to form, a contract or promise for either employment or a benefit. Participation in the SRP is subject to all applicable terms and conditions of the SRP. Full details about the SRP are provided in the official SRP Document, which governs the operation of the SRP. Any differences between this statement and the official SRP Document are not intended but, if any differences are found to exist, the official SRP Document will govern. General Motors reserves the right to make all revisions and interpretations with respect to the SRP. The decisions of General Motors shall be final and binding upon all participants.

GM reserves the right to amend, modify or terminate, in whole or in part, the SRP or any other employee benefit program.

